



FINANCIAL PLANNING

FINANCIAL SERVICES GUIDE – Part 2

Adviser Profile

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The financial services offered in this Guide are provided by:

Jeremy Darnell Authorised Representative 311939
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InterPrac Financial Planning Pty Ltd ABN 14 076 093 680
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About Your Adviser Profile

We understand how important financial advice is and wish to thank you for considering engaging an InterPrac Financial Planning adviser to assist you in identifying and achieving your financial goals and objectives.

To assist you in choosing a financial planner, our advisers are required to provide a Financial Services Guide - Part 1 and an Adviser Profile - Part 2, to you **prior** to providing any personalised financial advice, products and services.

These documents provide you with information regarding the financial planning advice process and charging model used by **Jeremy Darnell**, Authorised Representative No. **311939** of InterPrac Financial Planning Pty Ltd (AFSL Number 246638) to ensure that you have sufficient information to confidently engage Jeremy to prepare financial advice for you.

Jeremy Darnell operates under Personal CFO Pty Ltd Corporate Authorised Representative No. 311938

If you have not yet received a copy of our Financial Services Guide - Part 1, please ask your Adviser for a copy or contact InterPrac Financial Planning head office.

About Your Adviser

Jeremy is a Chartered Accountant, with a Bachelor of Commerce (Accounting) from UNSW, a Diploma in Financial Services (Financial Planning) through Kaplan Professional, and a Graduate Diploma of Applied Finance and Investments from Finsia.

Jeremy specialises in the development of personalised strategies and advice to suit each individual's circumstances and needs. He has experience in a wide range of areas, specialising in direct shares, tax efficient strategies, and strategic Superannuation advice (with a focus on Self Managed Super Funds).

With a background in accounting, auditing, and fund's management, Jeremy brings a wealth of experience, expertise and knowledge to his role as a financial planner.

Jeremy Darnell

Authorised Representative No. **311939**

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Manly NSW 2095

Phone: (02) 9977 3223

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Financial Services Your Adviser Provides

The financial services and products which Jeremy can provide advice on comprise:

Deposit Products;

- Managed Investment Schemes including Unit Trusts, Investment Bonds, Direct Shares, Property Trusts,

Growth Funds, Balanced Funds, Indexed Funds and Cash Management Accounts;

- Share Market Investments;
- Tax Effective Investments;
- Mortgage Lending;
- Superannuation, including Allocated Pensions, Rollovers, Personal Superannuation, Company Superannuation and Self Managed Superannuation Funds;
- Retirement Planning including aged care and estate planning;
- Life Insurance Products, including Annuities, Term Insurance, Income Protection, Trauma and Total and Permanent Disability Insurance;
- Margin Lending (subject to client understanding of Margin Lending Gearing).

Fees and Payments

Jeremy is a professional adviser who receives payment for the advice and services provided. Your adviser will receive payment either by collecting a fee for service, receiving commissions, or a combination of both.

Fee for service - Fees are charged according to the work undertaken by your adviser and may be charged on an hourly basis or as a flat fee. A fee may be charged for the initial work in developing and implementing a strategy, as well as for ongoing monitoring and reviews. Under a fee for service agreement, initial and ongoing commissions will generally be rebated back to you.

Commission – Your adviser may receive upfront and ongoing commission for the personal insurance services they provide. Whilst there are a number of commission rates available, with effect from 1 January 2020, Life Insurance commissions are capped at 66% (including GST). Ongoing commission on Life Insurance is capped at 22% (including GST) on renewals.

Commissions are not an additional charge to you, they are paid by product providers for insurance or investment policies.

Our fees and charges are:

Our initial consultation fee is \$275 including GST. This fee will be rebated back to you against your Statement of Advice (SoA) fee should you agree to proceed with the SoA.

Our SoA fees are generally \$4,000, but can vary either side of this amount depending upon the complexity of the advice provided, and the value created. We will be able to provide you with a quote once we have reviewed your affairs at the initial consultation.

Our ongoing advice fee, should you agree to receiving ongoing financial advice (once provided with the SoA), will either be charged on a funds under advice basis of 0.6% pa + GST, or on a fixed fee basis, with a minimum annual ongoing retainer fee of \$3,300 per annum including GST (as a general guide).

The Statement of Advice provided to you by your adviser will clearly set out all fees, charges and commissions payable.